

CoreWeave's \$50M Growth Financing from Magnetar Capital

Galaxy Investment Banking Served as Exclusive Financial Advisor and Sole Placement Agent to CoreWeave

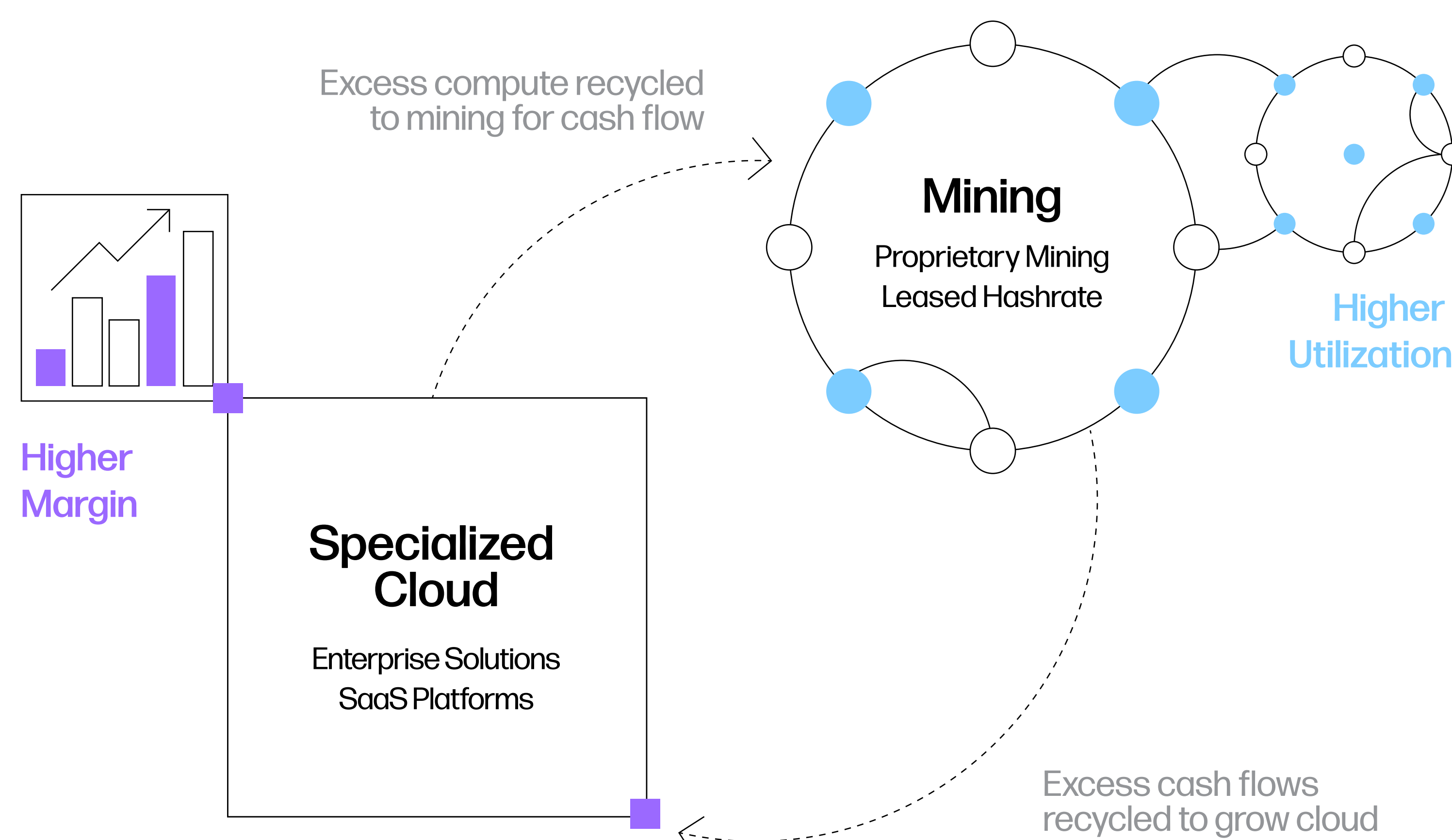
Magnetar Capital's investment in CoreWeave underscores the broadening pool of capital seeking digital asset exposure, and it validates CoreWeave as a long-term financing partner. Traditional growth equity and institutional investors are moving to earlier-stage, private rounds to gain digital asset exposure.

The maturation of digital asset mining has enabled unique, hybrid business models like CoreWeave. Investors benefit from a diversity of revenue streams, customers, and addressable market. Mining companies seek to leverage their underlying hardware and technology to increase commercialization.

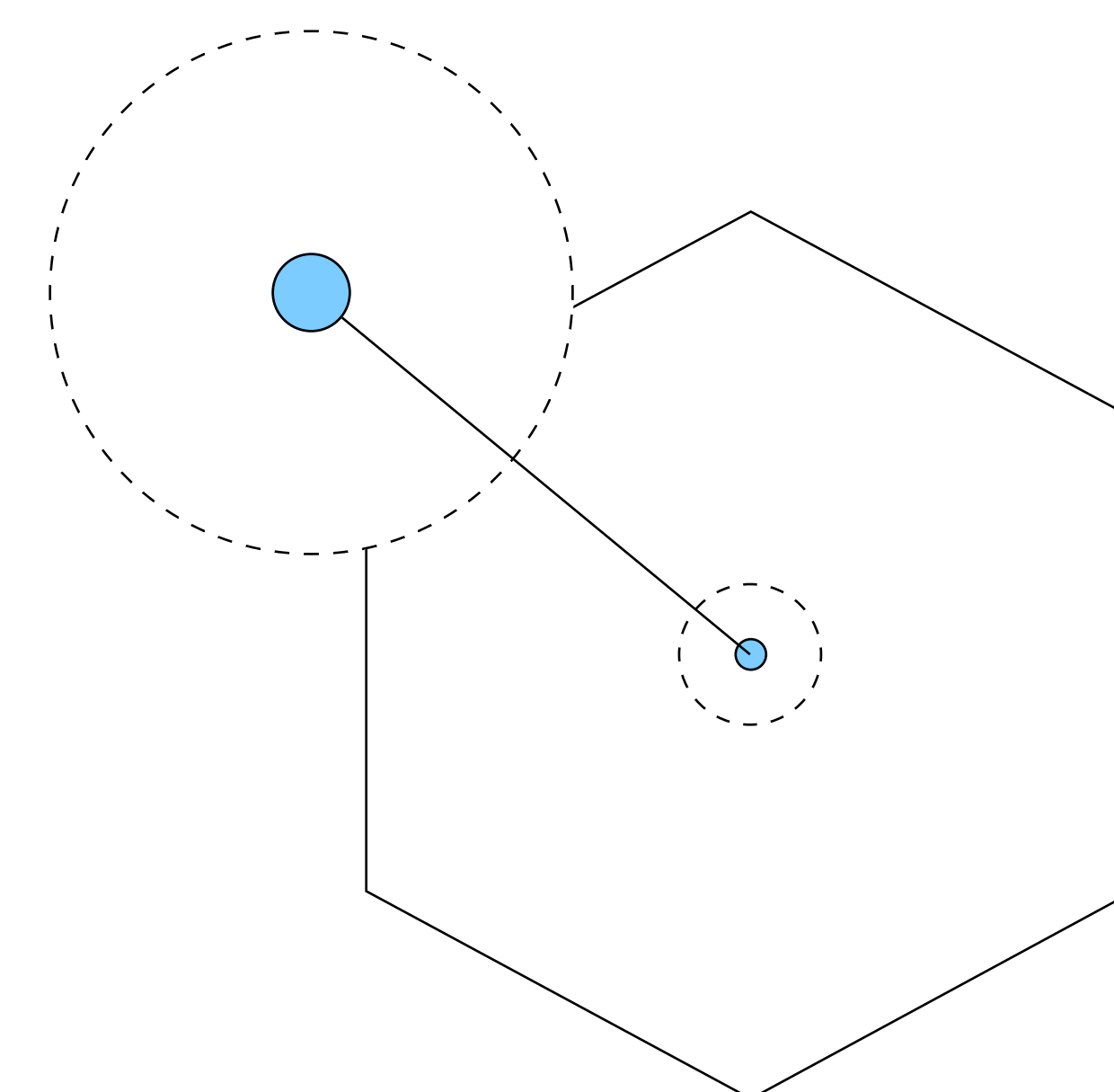
CoreWeave

CoreWeave is a cloud computing platform that provides access to scalable, on-demand computing resources for both proprietary and client use cases across the digital asset, machine learning, and VFX rendering spaces.

The Company's proprietary software enables high utilization of its GPU and CPU fleet (99.999% uptime) by shifting compute between digital asset mining and other high performance compute workloads. When not leased to cloud customers, the Company's compute power mines digital assets.



CoreWeave



JULY 2022

Galaxy's Advisory Role

001

Created a unique and compelling investment story, and successfully positioned the Company's narrative for crypto and traditional investors alike.

002

Led investor outreach, and identified and introduced key investors to properly evaluate the opportunity.

003

Educated investors on the nuances of digital asset mining, and showcased CoreWeave's unique hybrid business model.

004

Worked with CoreWeave's management team to craft a bespoke financing solution that helped limit dilution, while also funding important, near-term capex requirements.

005

Led transaction execution, including deal structuring, negotiations, and confirmatory due diligence work.

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