

# Qredo \$80 Million Series A Financing Led by 10T

Galaxy Investment Banking Served as Exclusive Financial Advisor and sole placement agent to Qredo

The transaction represents one of the largest Series A raises in crypto to date. 10T, a leading alternative investment manager (along with several other traditional growth equity and institutional investors: Kingsway Capital, GoldenTree, Raptor, Kenetic), brings institutional validation to Qredo as a long-term financial partner.

Strategic investments from Coinbase, Ava Labs, and Terra highlight the importance of cross-chain interoperability and decentralization for the future of transacting and storing digital assets in a secure manner.



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## Galaxy's Advisory Role

001

Galaxy's expertise across both crypto and traditional financial markets proved critical in developing a tailored capital raising process.

002

Facilitated a well-organized preparation stage - including the development of a financial model, management presentation, and robust due diligence materials - which created some flexibility within deal's timeline.

003

Successfully positioned and aligned the Qredo equity investment story with crypto and traditional growth equity investors.

004

Led investor outreach, and identified and introduced key investors to properly evaluate the opportunity.



Qredo offers decentralized Layer 2 infrastructure for the custody and settlement of digital assets.

Qredo's Layer 2 protocol enables instant cross-chain swaps and settlement on supported blockchains, with none of the frictional costs associated with Layer 1 transactions. Its decentralized MPC removes the vendor risk and single points of failure associated with centralized custody solutions and traditional private key management.

## \$460M

Post-money Valuation

### Capabilities

- Decentralized MPC
- Cross-chain Settlement
- Cross-platform Liquidity
- Interoperable & Open Source

Existing Partners



## \$80M

Series A Financing

- ~\$60M Primary Capital
- ~\$20M Secondary Capital

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